

VOYA CLO 2017-1, LTD.
VOYA CLO 2017-1, LLC

NOTICE OF OPTIONAL REDEMPTION BY LIQUIDATION

Date of Notice: September 1, 2026
Optional Redemption Date: September 16, 2026

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT DEBT. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE DEBT IN A TIMELY MANNER.

To the Holders of Notes¹ described below:

Notes	Rule 144A		Regulation S		
	CUSIP	ISIN	CUSIP	ISIN	Common Code
Class B-R	92916MAH4	NA	G9402LAH4	USG9402LAH45	234101358
Class C	92916MAD3	US92916MAD39	G9402LAD3	USG9402LAD31	158698030
Class D	92916NAA7	US92916NAA72	G9402JAA4	USG9402JAA46	158698048
Subordinated	92916NAB5	US92916NAB55	G9402JAB2	USG9402JAB29	158698498

And to: Those Additional Parties listed on Schedule I hereto.

Reference is made to the Indenture, dated as of April 12, 2017 (as amended, modified or supplemented from time to time, the “Indenture”) among Voya CLO 2017-1, Ltd., the issuer (the “Issuer”), Voya CLO 2017-1, LLC, the co-issuer (the “Co-Issuer,” and together with the Issuer, the “Co-Issuers”) and State Street Bank and Trust Company, as trustee (the “Trustee”).

¹ The CUSIP numbers appearing in this Notice are included solely for the convenience of the Holders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Redeemed Notes or as indicated in this Notice. Recipients of this Notice are cautioned that this Notice is not evidence that the Trustee will recognize the recipient as a Holder. Under the Indenture, the Trustee is required only to recognize and treat the person in whose name a Note is registered on the registration books maintained by the Trustee as a Holder.

Capitalized terms used but not otherwise defined herein shall have the respective meanings set forth in the Indenture.

Pursuant to Sections 9.2(a) and 9.5(a) of the Indenture, a Majority of the Subordinated Notes has directed the Co-Issuers to redeem the Secured Notes and the Subordinated Notes (collectively, the “Redeemed Notes”) (in whole but not in part) at their respective Redemption Prices on the Redemption Date from Sale Proceeds and all other amounts available under the Indenture in accordance with the provisions of the Indenture relating thereto (the “Redemption by Liquidation”). Pursuant to Section 9.2(f) of the Indenture, a Majority of the Subordinated Notes has also directed the Issuer to redeem the Subordinated Notes (in whole but not in part) at their respective Redemption Prices on or after the date on which all of the Secured Notes have been redeemed or repaid in full. The Redemption by Liquidation is contingent upon the satisfaction of the conditions set forth in Section 9.2 of the Indenture.

This Notice of Redemption by Liquidation (the “Notice”) is being provided in the name and at the expense of the Issuer as required by Section 9.5(a) of the Indenture.

Redemption by Liquidation

The Redeemed Notes are to be redeemed in full on the Redemption Date, at their respective Redemption Price. You are further notified as follows:

- (a) The Redemption Date is September 16, 2026 (the “Redemption Date”).
- (b) The Redemption Price for each Class of Redeemed Notes shall be:

For Class B Notes, \$26,213,578.04, which is (i) an amount equal to 100% of the Aggregate Outstanding Amount thereof plus (ii) accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest), to the Redemption Date;

For Class C Notes, \$27,842,076.27, which is (i) an amount equal to 100% of the Aggregate Outstanding Amount thereof plus (ii) accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest), to the Redemption Date;

For Class D Notes, \$20,342,654.96, which is (i) an amount equal to 100% of the Aggregate Outstanding Amount thereof plus (ii) accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest), to the Redemption Date.

For the Subordinated Notes, their proportional share (based on the Aggregate Outstanding Amount of such Subordinated Notes) of the amount of the proceeds of the Assets (including proceeds created when the lien of this Indenture is released) remaining after all the Secured Notes have been paid in full and payment in full of (and/or creation of a reserve for) all expenses of the Co-Issuers and payment of all

other amounts senior to such Notes that is distributable to the Subordinated Notes, in accordance with the Priority of Payments.

- (c) All of the Redeemed Notes are to be redeemed in full, and interest on such Redeemed Notes shall cease to accrue on the Redemption Date.
- (d) The Subordinated Notes will receive distributions on the Redemption Date and will be redeemed in full on or after the date on which all of the Secured Notes have been redeemed or repaid in full, in accordance with Section 9.2(f) of the Indenture.
- (e) The place where the Redeemed Notes must be surrendered in order to receive payment of the Redemption Price is:

State Street Bank and Trust Company
1776 Heritage Drive, Mail Stop: JAB0321
North Quincy, Massachusetts 02171
Attention: Transfer Agency
Email: TACompliance@StateStreet.com

- (f) With respect to this Redemption by Liquidation, the Issuer may withdraw this Notice pursuant to Section 9.5(d) of the Indenture on any day up to and including the Business Day prior to the proposed Redemption Date.

Under current United States federal income tax law, a trustee making payment of interest or principal on securities may be obligated to apply backup withholding to payments of the interest or principal payable to a holder who (i) has failed to furnish the trustee with a valid taxpayer identification number and certifications that the holder is not subject to backup withholding under the Internal Revenue Code of 1986, as amended (the “Code”) and that the holder is a United States person (including a U.S. resident alien) as defined by the Code or (ii) has failed to provide appropriate certification to establish that the holder is not a United States person. Holders of Redeemed Notes who are United States persons and wish to avoid the application of these provisions should submit a completed IRS Form W-9 when presenting the Redeemed Notes for payment. Holders of Redeemed Notes who are non-United States persons should submit an appropriate IRS Form W-8.

This Notice is being sent to Holders by State Street Bank and Trust Company in its capacity as Trustee, at the request of the Issuer. Questions regarding this Notice can be directed to the Trustee by email to Audrey Feeney at audrey.feeney@statestreet.com.

STATE STREET BANK AND TRUST
COMPANY, as Trustee

SCHEDULE I

Additional Parties

Issuer:

Voya CLO 2017-1, Ltd.
c/o MaplesFS Limited
PO Box 1093, Boundary Hall
Cricket Square
Grand Cayman KY1-1102
Cayman Islands
Attention: The Directors
Email: cayman@maples.com

Co-Issuer:

Voya CLO 2017-1, LLC
c/o CICS, LLC
150 S. Wacker Dr. Ste. 2400
Chicago, IL 60606
Email: melissa@cics-llc.com

Collateral Administrator:

State Street Bank and Trust Company
1776 Heritage Drive, Mail Stop: JAB0527
North Quincy, Massachusetts 02171
Attention: Structured Trust and Analytics
Email:
StructuredTrustandAnalytics@StateStreet.com

With a copy to:

State Street Bank and Trust Company
1776 Heritage Drive, Mail Stop: JAB0321
North Quincy, Massachusetts 02171
Attention: Transfer Agency
Email: TACompliance@StateStreet.com

Investment Manager:

Voya Alternative Asset Management LLC
7337 E. Doubletree Ranch Road, Suite 100
Scottsdale, Arizona 85258-2034
Attention: Kristopher Trocki
Email: Kristopher.Trocki@voya.com

Rating Agencies:

Fitch Ratings, Inc.
300 West 57th Street
New York, New York 10019
Attention: CDO Surveillance
Email: cdo.surveillance@fitchratings.com

Moody's Investors Service, Inc.
7 World Trade Center
250 Greenwich Street
New York, New York, 10007
Attention: CBO/CLO Monitoring
Email: cdomonitoring@moodys.com

Cayman Stock Exchange:

c/o Cayman Islands Stock
Exchange
PO Box 2408
Grand Cayman KY1-1105
Cayman Islands
Attention: Eva Holt
Email: listing@csx.ky and eva.holt@csx.ky

Irish Stock Exchange:

c/o Maples and Calder as listing agent
75 St. Stephen's Green
Dublin 2, Ireland
Email:
dublindebtlisting@maplesandcalder.com